

Ask Partners provides £19.8m development facility to Compound Real Estate

News by Eleanor Rogers

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Ask Partners has provided a £19.8m senior development facility to Compound Real Estate to support the delivery of its mixed use self-storage development in Guildford.

The funding will refinance the existing site acquisition loan and enable a scheme comprising 60,450 sq ft, alongside retail, maker space and flexible office accommodation.

The site, located opposite Ladymead Retail Park, is part of Compound's wider strategy for self storage across London and the South and will be operated by Flexiss Group.

Joe Freedman, head of origination at ASK Parters, said: "This facility provides the capital required to deliver a high-quality scheme in a compelling sector with strong long-term fundamentals."

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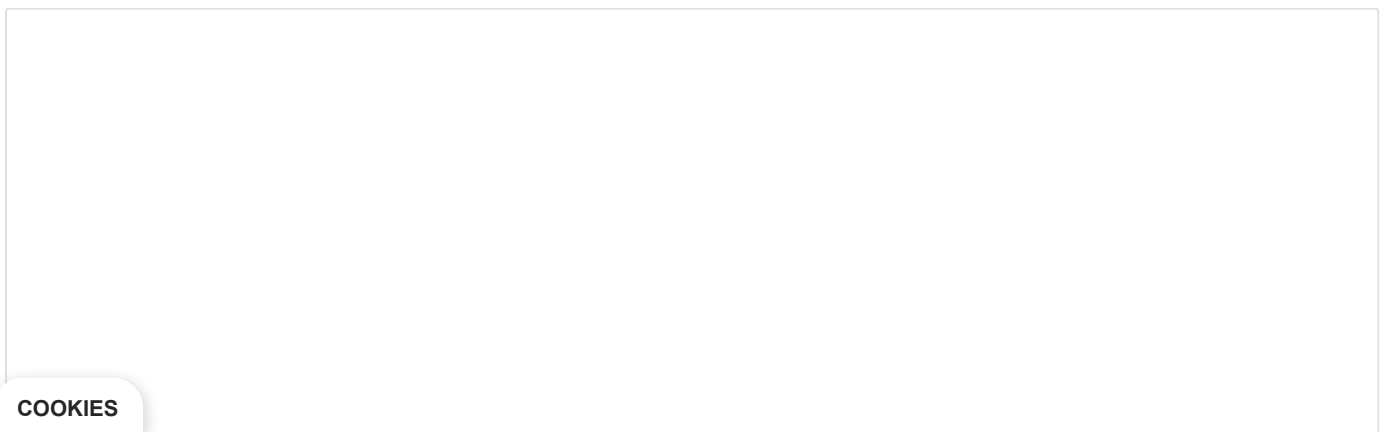
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