

Investors plan to increase property allocation a year on from Labour win

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Ask Partners survey looks at government's performance over past 12 months



- **What** Industry survey by Ask Partners gives verdict on the Labour government's first year
- **Why** Survey found the biggest challenges over the next year remain planning system delays, political uncertainty and fiscal unpredictability
- **What next** Majority of respondents plan to increase their allocation to real estate over next 12 months

A survey by specialist lender Ask Partners has shone a light on the Labour government's shortcomings relating to the property market, a year after the party won the general election.

Over the past year, the government has pledged to build [1.5m new homes](#) within five years, with proposals to relax planning rules, identify new sites for development, and [speed up planning approvals](#).

However, Ask's latest survey has found the property sector's biggest challenges over the next 12 months remain [planning system delays](#), political uncertainty and fiscal unpredictability.

Investors believe the government's three main priorities should be to reform planning [regulations and processes](#); offer tax incentives for investor and developers; and attract international investment into UK property.

Despite concerns about the government's first year, the majority (51%) of respondents plan to increase their allocation to real estate over the next 12 months, with a focus on data centres, warehousing and logistics, and later-life living developments.

The survey was conducted with the agency's high-net-worth clients.

Daniel Austin, chief executive and co-founder at Ask Partners, said: "To truly unlock the potential of the UK property market, investors want to see planning reform prioritised, alongside tax incentives for developers and policies that attract international capital.

"Delivering on these fronts would help accelerate development, tackle the housing crisis, and ensure real estate continues to drive economic growth rather than hold it back."