



Capilon secures £13m loan for Earls Court hotel renovation

08 May 2025 By [Lewis Berrill](#)

Digital bank OakNorth and real estate funding specialist Ask Partners have provided a £13m loan to Capilon Hotels Group to fund the renovation of The Edwin Hotel in Earl's Court, west London.

The £13m loan from OakNorth and ASK will refinance existing debt and complete the full renovation of the six-story hotel in Earl's Court, which is due to open later this month.

The renovation of the former Mayflower Hotel will add a larger reception area and increase the number of rooms from 47 to 60.

Founded in 2004, Capilon has developed and operates 11 hotels across London, including the Blandford Hotel in Marylebone and The Judd Hotel in Bloomsbury.

“The Edwin represents another opportunity to apply the proven model of acquiring, repositioning, and operating prime hotels in central London,” a Capilon spokesperson said.

Last year, OakNorth and ASK provided Capilon a £19.5m co-loan to buy a [vacant hotel in Paddington](#).

Lucas Anglin, associate director of debt finance at OakNorth, said: “We’re delighted to once again support Capilon with this latest facility. Its strong track record of value-add developments in central London, combined with their operational expertise and the strong performance of the capital’s hotel market gives us great confidence in the success of The Edwin.”

Mike Ginsberg, investment analyst at ASK, added: “The hotel sector has seen very robust performance figures and creative business models have been fuelling the sector’s post-pandemic bounce back.”