

working space in Colmore Row, Birmingham.

The private family office, backed by lender ASK, is progressing the refurbishment of Grade II listed office buildings at 6 Bennets Hill, 102 Colmore Road and <u>104-106 Colmore Row</u>.

It has opted to merge the buildings to deliver 26,200 sq ft of co-working space over four floors,

Shawbrook Bank

**Development Finance** 

Flexible and straightforward

with a ground floor gym.

The 33,600 sq ft development will include traditional offices in the remainder of the space.

Development comes as the industry continues to <u>debate the future</u> of co-working in the wake of the pandemic. Over the past year, ongoing lockdowns and Covid-19 restrictions have put pressure on operators, with weakened demand and a surge of consolidation.

Nick Kertesz, investment and asset manager at Cervidae, said: "The demand for quality flexible space in locations that offer a vibrant mix of office, residential, retail, leisure and culture was clear pre-Covid.

"Anecdotally, we expect the co-working element to be in even higher demand post-Covid in strategic gateway cities like Birmingham."

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