

Duo set up bridge-lending business GRE Finance

By [Ifeoluwa Taiwo](#) Thu 17 June 2021

A new bridge-lending business, GRE Finance, has been launched with backing from specialist property funder ASK Partners.



The short-term property lending business is headed up by Michael Mirelman, who was most-recently director of broking firm Stonegrove Capital, and Daniel Benton, who was director of property investment and development firm JMJ Real Estate.

GRE will focus on the mid-tier market with an average loan size of £1m and will be use-class agnostic. All loans will also be fully real-estate backed, meaning that personal guarantees will not be required.

“Bridging finance is a vital source of capital provision for the UK property market, particularly given the funding void caused by the current market conditions,” said GRE co-founder Michael Mirelman.

“We are delighted to be partnering with ASK on this new venture. Having a private source of finance will give us the opportunity to be service-led, prioritising speed and flexibility, to really work closely with clients to make deals happen.”