

ASK Partners provides third loan to Montreaux

By **Emma Shone**

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ASK Partners has provided an £11.05m loan facility to developer Montreaux for a mixed-use scheme in north London.



Daniel Austin, ASK Partners

The loan enabled Montreaux to buy a two-acre freehold site in Barnet, on which it is in the process of obtaining planning permission for 200 residential units as well as 18,500 sq ft of retail space.

ASK said two leading supermarkets have already expressed an interest in occupying the retail element of the scheme.

The deal is the third Montreaux and ASK Partners have worked on together. Earlier this year ASK loaned the developer £35.2m to buy a site in Cricklewood, while last year it provided a £12m facility for the acquisition of a site near the Elizabeth Line in Ilford.

“We are delighted to support Montreaux and be part of this project that will greatly benefit the residents of Barnet,” said Daniel Austin, co-founder and chief executive of ASK (pictured).

“The aim is to create a vibrant development in the Borough, with both an exciting retail offer and much need additional housing. Montreaux has an extensive track record in this area and we are confident that the scheme will be a major addition to Barnet’s retail and residential sectors.”

Montreaux managing director Damian Stalley added: “We are very pleased to have the opportunity to put our experience in successfully completing mixed-used and residential developments, coupled with our expertise in understanding communities to work in helping Barnet secure what we hope will be an exciting new development at the heart of the Borough’s regeneration and redevelopment plans. We thank ASK for their support in arranging the financing to ensure this scheme moves forward.”